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SECOND COMMITTEE
Agenda item 95 (a)

SECTORAL POLICY QUESTIONS: INDUSTRIAL DEVELOPMENT COOPERATION

Costa Rica* and Colombia**: draft resolution

Industrial development cooperation

The General Assembly,

Recalling the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, 1/ the International Development Strategy for the Fourth United Nations Development Decade, 2/ and the United Nations New Agenda for the Development of Africa in the 1990s, 3/

Recalling also its resolution 49/108 of 19 December 1994 on industrial development cooperation,

Taking note of the Declaration of the Ministers for Foreign Affairs of the Group of 77 and China of 27 September 1996, as well as the communiqué of the

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* On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

** On behalf of the States Members of the United Nations that are members of the Movement of Non-Aligned Countries.

1/ General Assembly resolution S-18/3, annex.

2/ General Assembly resolution 45/199, annex.

3/ General Assembly resolution 46/151, annex, sect. II.

Foreign Ministers and Heads of Delegation of the Movement of Non-Aligned Countries of 25 September 1996,

Noting the far-reaching implications of the process of globalization, trade liberalization and rapid technological change for the economic prospects of the developing countries,

Reaffirming the renewed urgency for promoting industrialization as an essential element in the sustained economic growth and sustainable development of developing countries, as well as in the eradication of poverty and the creation of productive employment,

Stressing the need for enhanced international, regional and subregional cooperation in the field of industrial development and the important role played by the United Nations system, in particular the United Nations Industrial Development Organization, in this regard,

Recognizing the increasing role of the business community, including the private sector, in enhancing the dynamic process of the development of the industrial sector,

Welcoming the major programme of reform and restructuring undertaken by the United Nations Industrial Development Organization to strengthen its role as the central coordinating agency in the United Nations system in the field of industrial development, with a view to enhancing its relevance, impact, cost-effectiveness and efficiency,

1. Takes note of the report of the Secretary-General; 4/

2. Emphasizes the importance of a favourable international and national environment for the industrialization of developing countries and urges all Governments to adopt and implement development policies and strategies that, inter alia, promote enterprise development, productive investments, technological adaptation and innovation, and expanded access to developing country markets in the context of an open, equitable, non-discriminatory, transparent and multilateral rule-based international trading system;

3. Reiterates the importance of technology transfer to the developing countries as the most effective means of international cooperation in the field of industrial development;

4. Urges the developed countries to reverse the present trend of declining official development assistance to enable developing countries to augment and supplement domestic resources for the expansion, diversification and modernization of their industrial productive capacity;

5. Recommends the increasing use of official development assistance as well as new and innovative funding modalities, including, inter alia, co-financing schemes and trust funds, debt-equity swaps and other debt relief

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measures, industrial joint venture schemes, enterprise-to-enterprise cooperation and venture capital funds for industrial development, particularly in the developing countries;

6. Calls upon the international community and the relevant organizations and bodies of the United Nations system, in particular the United Nations Industrial Development Organization, to support the efforts of the developing countries to intensify and expand industrial cooperation among themselves with respect to, among other things, trade in manufactured products, industrial investments and business partnerships, as well as industrial technology and scientific exchanges;

7. Requests the United Nations Industrial Development Organization, in cooperation with the relevant organizations in the United Nations system, to undertake, in the context of supporting South-South cooperation, an in-depth assessment and analysis of best practices and lessons learned in the field of industrial development, so as to provide practical insights and ideas - such cooperation should better enable developing countries to benefit from each other's successful experiences in the formulation of their industrial policies and strategies - and also requests the United Nations Industrial Development Organization to submit a report thereon to the General Assembly at its fifty-third session;

8. Further requests the United Nations Industrial Development Organization to expand and enhance its interaction with the business community, including the private sector, in assisting the development of the industrial sector in the developing countries, particularly in the field of small and medium-sized enterprise development;

9. Invites Member States and relevant organizations of the United Nations system to extend support to the successful implementation of the Alliance for Africa's Industrialization, launched on 23 October 1996 at Abidjan by Governments of African countries and the private sector, which aims at accelerating the pace of Africa's industrialization through industrial capacity-building and partnerships between Governments of African countries and the private sector at the national, subregional, regional and international levels;

10. Reiterates the importance of cooperation and coordination within the United Nations system in providing effective support to the industrial development of the developing countries, and calls upon the United Nations Industrial Development Organization to continue carrying out its central coordinating role in the field of industrial development to enhance the effectiveness, relevance and development impact of such support;

11. Requests the Secretary-General to submit to the General Assembly at its fifty-third session a report on the implementation of the present resolution.